

**Required Report:** Required - Public Distribution

**Date:** August 24, 2023

**Report Number:** TH2023-0050

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

**Prepared By:** Mana-anya Iemsam-arng, Agricultural Specialist

**Approved By:** Kelly Stange

**Report Highlights:**

Export prices further decreased 3-4 percent as downward price pressure from new supplies of MY2022/23 off-season rice offset the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending August 22, 2023**

Grade	Exporter Observations							Weekly Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	-	-	-	880	915	900	-	898	933
<b>WR 100 B</b>	644	-	571	656	650	622	669	635	653
<b>PB 100%</b>	618	-	545	648	635	607	620	612	630
<b>PB 5%</b>	607	-	540	637	630	600	615	605	623
<b>WR 5%</b>	612	-	562	646	635	607	659	620	638
<b>WR 10%</b>	611	-	-	640	634	606	-	623	641
<b>WR 15%</b>	590	-	-	609	603	576	-	595	619
<b>WR 25%</b>	558	-	-	-	567	546	-	557	581
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	465	461	-	463	482
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: \$1=34.97 baht

Source: Average actual prices received from exporters

Notes: CUR=week ending August 22, 2023; PRV=week ending August 15, 2023

Export prices of all grades of rice further decreased 3-4 percent from the previous week despite the strengthening of Thai baht to 34.97 baht/\$1.00 compared to 35.13 baht/\$1.00 in the previous week. Domestic rice prices dropped four percent from the previous week as new supplies of MY2022/23 off-season rice continued to enter the market. Demand for Thai rice rose as Thai white rice export prices were \$5-58/MT cheaper than Vietnamese rice. Exporters reportedly received new inquires for white rice from ASEAN countries, especially from Indonesia.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 7 – 13, 2023, totaled 124,484 metric tons, up 4,876 metric tons from the previous week and up 1,637 metric tons from the four-week moving average of 122,847 metric tons (Table 2). Rice exports from January 1 – August 13, 2023, totaled 3,848,989 metric tons, up 4.3 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	Growth from 2022
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Jun 11, 2023</b>	99,528	127,495	2,771	2,515	10.2
<b>Jun 18, 2023</b>	103,974	116,463	2,875	2,642	8.8
<b>Jun 25, 2023</b>	114,433	105,073	2,989	2,794	7.0
<b>Jul 2, 2023</b>	118,144	109,019	3,108	2,915	6.6
<b>Jul 9, 2023</b>	128,438	116,247	3,236	3,019	7.2
<b>Jul 16, 2023</b>	121,566	120,645	3,358	3,117	7.7
<b>Jul 23, 2023</b>	122,688	122,709	3,480	3,255	6.9
<b>Jul 30, 2023</b>	124,610	124,325	3,628	3,415	6.2
<b>Aug 6, 2023</b>	119,608	122,118	3,725	3,551	4.9
<b>Aug 13, 2023</b>	124,484	122,847	3,849	3,692	4.3

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments